

Calder Race Course, Inc.

210th Street & 27th Avenue, N.W.

Miami, Florida 33056-1499

Dade: 625-1311

Broward: 523-4324

April 6, 1988

Mr. John Connolly
Philip Morris U.S.A.
120 Park Avenue
New York, N.Y. 10017

Dear John,

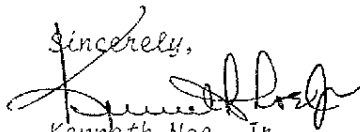
The Calder Race Course, Inc. 1988 Meeting will be from May 4 through November 9 - 142 days of racing.

If you are agreeable, we will renew the Marlboro Advertisement on the back cover of the daily racing program at a cost of \$11,666 net to Calder Race Course, Inc.

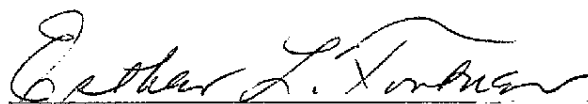
If the advertisement will be taken and if changes are to be made, we would request immediate notice inasmuch as program covers are printed about four(4) weeks in advance of the meeting.

If agreeable, please sign and return one copy of this letter to me.

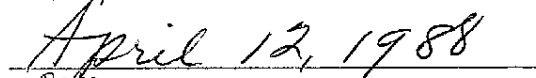
Sincerely,


Kenneth Noe, Jr.
President.

KN:6j



Accepted


Date

2040876308



Please send all mail to: P.O. Box 1808, Carol City Branch, Opa-Locka, Florida 33055 0808